IPRS and REP Licences to Hundred Percent Export Oriented Units

5179. SHRI MORESHWAR SAVE:
SHRI K. PRADHANI:

Will the Minister of COMMERCE be pleased to state:

(a) whether the hundred percent Export Oriented Units are not entitled to International Price Reimbursement Scheme (IPRS) and REP licences at present;

(b) whether in the absence of IPRS and REP benefits, these units are forced to resort to imports and they have to suffer as foreign suppliers show lack of interest in them; and

(c) if so, whether the Government propose to grant IPRS and REP licences to such units?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (c). Hundred Percent Export Oriented Units are entitled to Eximscrip benefits @ 30% of the net foreign exchange earned on physical exports. The International Price Reimbursement Scheme will also be extended to them.

Financial Assistance to Small Scale Industries by SIDBI

5180. SHRI S.B. SIDNAL: Will the Minister of FINANCE be pleased to state:

(a) whether the Industrial Development Bank of India (IDBI) has set up a wholly owned subsidiary Small Industries Development Bank of India (SIDBI) to meet the demand of tiny and small scale industries;

(b) if so, whether any guidelines have been prepared by them in this regard to help small scale industries;

(c) if so, the details of the scheme prepared by the SIDBI; and

(d) the number of small scale industries which will be provided loan and help during the year 1991-92?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Yes, Sir.

(b) and (c). Small Industries Development Bank of India (SIDBI) was set up in April, 1990 as the principal financial institution for the promotion, financing and development of industry in the small scale sector and to coordinate the functions of the institutions engaged in similar activities. SIDBI provides assistance under its Refinance Scheme to eligible banks and state level institutions in respect of their term loans to artisans and to village and cottage industries in the tiny sector and to other units in the SSI sector. Assistance is available for setting up new units, or for the expansion, diversification, modernisation and rehabilitation of existing small industries. Projects costing upto Rs. 300 lakhs are eligible for refinance assistance from SIDBI.

SIDBI also extends Bills Rediscounting/ Direct Discounting facilities covering deferred payment sale/purchase of capital equipment to or by small scale units.

In March, 1991 SIDBI has introduced Direct Discounting of Short Term Bills under which bills (for a period upto 90 days) drawn by units in the small scale sector on specified buyers in respect of components, parts etc., are discounted.

SIDBI also provides direct assistance for setting up of sales outlets, showroom facilities, office equipment, sales vans and margin money for working capital. Direct assistance is also available to State Industrial Development Corporations, State Infra-

structure Development Corporations and Small Scale Industrial Development Corporations for all industrial area development projects (costing upto Rs. 300 lakhs) covering the cost of land, laying of roads, the provision of water, power and sewage connections and for common facilities like telexes and telephones.

(d) SIDBI expects that during the year 1991-92 it will be disbursing assistance of about Rs. 2350 crores (excluding finance for the purchase of short-term bills) to about 1,19,400 beneficiaries under its schemes.

[Translation]

Payment of Amount Deposited with Pure Drinks, New Delhi

5181. SHRI ARVIND NETAM: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the efforts being made by the Government to arrange payment to those persons who had made deposits on interest with Pure Drinks, New Delhi;

(b) the total amount of claims received by the Government so far; and

(c) the action taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI RANGARAJAN KUMARAMANGALAM): (a) to (c). Subsection (9) of Section 58A of the Companies Act, 1956 brought into force from 1st September, 1989, enables depositors to file applications before the Company Law Board for ordering companies to repay overdue deposits within such time and subject to such conditions as may be specified in the order. During the period from 1st September, 1989 to 31st March, 1991, about 4450 applications were received from the depositors of M/s. Pure Drinks (New Delhi) Ltd. by the Northern Region Bench of the Company Law Board, involving repayment of principal amount aggregating to Rs. 5.50 crores, besides interest thereon. The Company Law Board has so far passed orders covering 1082 applications, involving principal amount aggregating to about Rs. 1.19 crores. Further, in pursuance of the Board's directions, the company has drawn up a scheme for repayment of all overdue deposits. The company has been directed on 20th August, 1991 to publish a notice in newspapers setting out the salient features of the scheme. The Board will examine the scheme on merits after receiving objections, if any.

The progress of the case, from the point of speedy disposal is being monitored by Government.

Re-Opening of Road In Cantonment Area Varanasi

5182. SHRI RAJNATH SONKAR SHASTRI: Will the Minister of DEFENCE be pleased to state:

(a) whether the main road of Vauliya-Lahartara-Cantonment-Varuna bridge leading to Varanasi court has been closed to public;

(b) if so, the reasons therefor;

(c) whether there is any proposal to reopen the road in public interest; and

(d) if so, by when and if not, the reasons therefor?

THE MINISTER OF DEFENCE (SHRI SHARAD PAWAR): (a) and (b). No, Sir. However, for security reasons, a proposal to close a one km. stretch of an internal MES road passing through Varanasi Cantonment,